

WHAT THE RRIF WITHDRAWAL CHANGES MEAN TO YOU

A recent change to Registered Retirement Income Fund (RRIF) rules could mean tax savings for you.

All investors with RRIFs are required to withdraw a minimum amount from their RRIF each year. As a result of a change in the 2015 Federal budget which reduces this required amount, those RRIF holders aged 71 through 94 may be able to reduce taxes payable this year.

BACKGROUND

When you withdraw money from your RRIF, it is treated as income to you for tax purposes, and you are required to pay tax on this amount. The new lower RRIF withdrawal rates (see table) mean you can withdraw less income from your RRIF if you wish. For example, you may not need the income because you have sufficient income from other sources.

BENEFITS TO YOU:

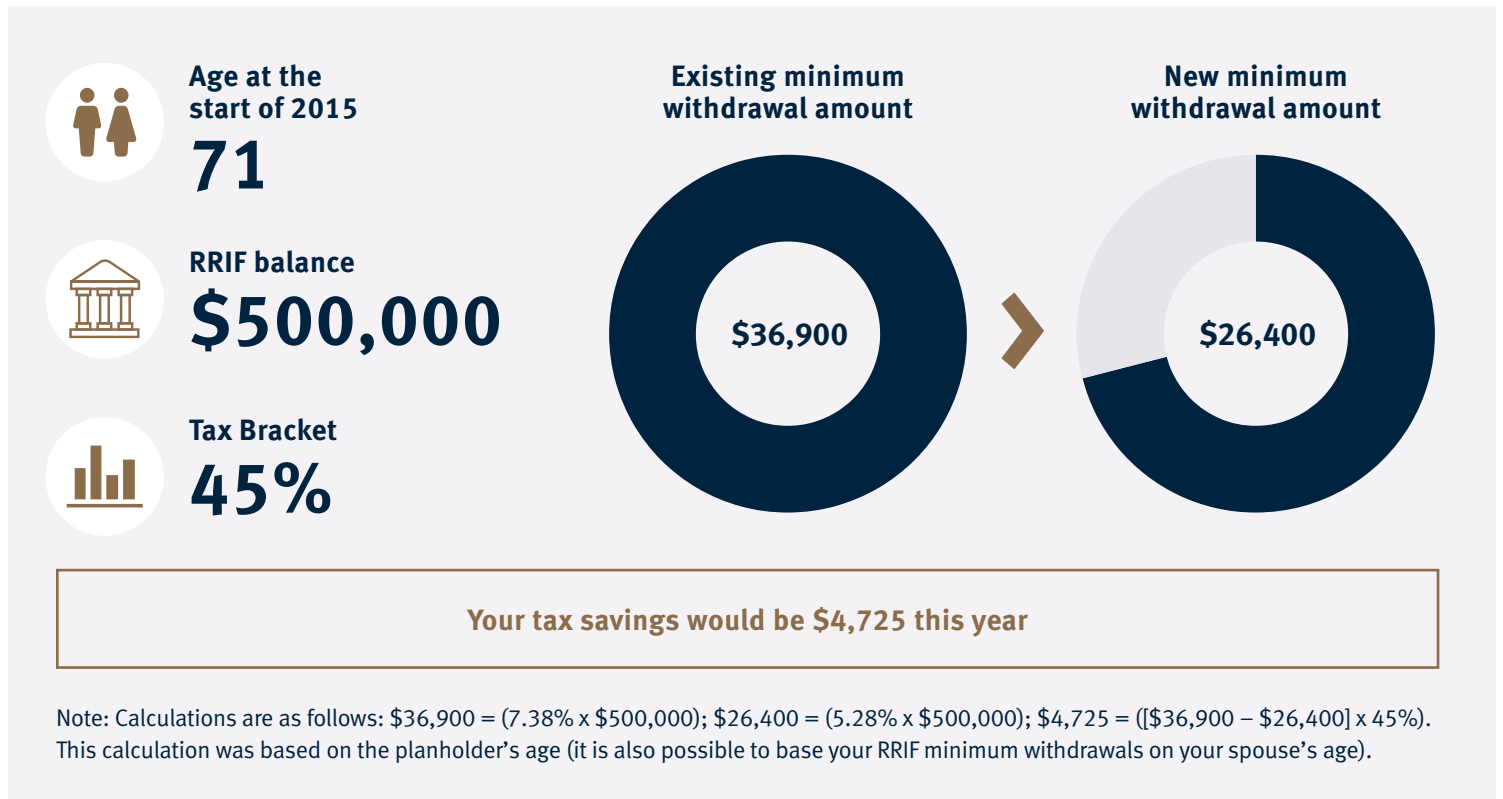
- 1) With less RRIF income to claim, you may pay less tax this year.
- 2) You get to keep more of your money inside the tax-sheltered RRIF longer, which can continue to grow tax-free.

Age (at start of year)	Existing Rate %	Proposed Rate %
71	7.38	5.28
72	7.48	5.40
73	7.59	5.53
74	7.71	5.67
75	7.85	5.82
76	7.99	5.98
77	8.15	6.17
78	8.33	6.36
79	8.53	6.58
80	8.75	6.82
81	8.99	7.08
82	9.27	7.38
83	9.58	7.71
84	9.93	8.08
85	10.33	8.51
86	10.79	8.99
87	11.33	9.55
88	11.96	10.21
89	12.71	10.99
90	13.62	11.92
91	14.73	13.06
92	16.12	14.49
93	17.92	16.34
94	20.00	18.79
95	20.00	20.00



RBC Wealth Management
Dominion Securities

FOR EXAMPLE, ASSUME:



IF DESIRED, YOU MAY NOW:

- Reduce your scheduled RRIF payments to the new minimum amount.
- Re-contribute, **before February 29, 2016**, a portion of any minimum RRIF payments you already received in 2015 that are in excess of this new minimum amount.*

Please contact your Investment Advisor to reduce your minimum or re-contribute before February 29, 2016, or should you have any questions.

*Excess amounts relating to locked-in plans or spousal RRIFs must be re-contributed to a regular, non-locked in, non-spousal RRIF.

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