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FINANCIAL ADVISORY SUPPORT

## Find your RRSP limit and personal information online

*This article provides information on how you can access Canada Revenue Agency's My Account online service, particularly to find out how much you can contribute to your RRSP.*

In previous years you may have had to wait to receive statements from the Canada Revenue Agency (CRA) or use your own manual process to keep track of important personal tax information. Since CRA launched its My Account online service, many have taken advantage of this convenience. My Account allows you to find your RRSP deduction limit, track your refund and much more.

To make an RRSP contribution, you need to know how much you can contribute to your RRSP. This information is usually provided in the Notice of Assessment (NOA) that you receive from the CRA shortly after filing your tax return each year. If you are unable to locate your NOA, you can still find out your RRSP contribution room by contacting the CRA directly (1-800-959-8281), or you can go to [www.cra-arc.gc.ca/esrvc-srvce/tx/ndvdl/mycmt/menu-eng.html](http://www.cra-arc.gc.ca/esrvc-srvce/tx/ndvdl/mycmt/menu-eng.html).

To access your information, you are required to register for a Government of Canada epass. This entails entering your social insurance number, your date of birth and the dollar amount entered on line 150 of your previous year's filed and processed tax return. It takes approximately five business days from the date of enrolment to receive your CRA Security Code by mail.

Once you receive your CRA Security Code, you will have access to all the services offered on My Account including your RRSP deduction limit and your unused RRSP contribution amounts for the current year.

In addition to the RRSP deduction limit, you can use this site for other personal tax information including:

- The status of your tax returns such as your current year's tax refund and access to your Notice of Assessment or Reassessment;
- Financial information on your account balance, statement of account, payments made upon filing and by instalment;



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- Your eligibility for the GST/HST credit, the Canada Child Tax Benefit and the Universal Child Care Benefit including payment dates, amounts and type. This site also contains a link to the Benefits Online Calculator that allows you to estimate your future benefit payments;
- Information about your TFSA, RRSP, Home Buyers' Plan, and Lifelong Learning Plan; and
- A list of your authorized representatives, your address and your telephone numbers.

In addition to viewing this information, My Account allows you to change your address, change your tax and benefit information for the current year and the two prior years, change your marital status, apply for child benefits and authorize a representative and register a formal dispute.



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