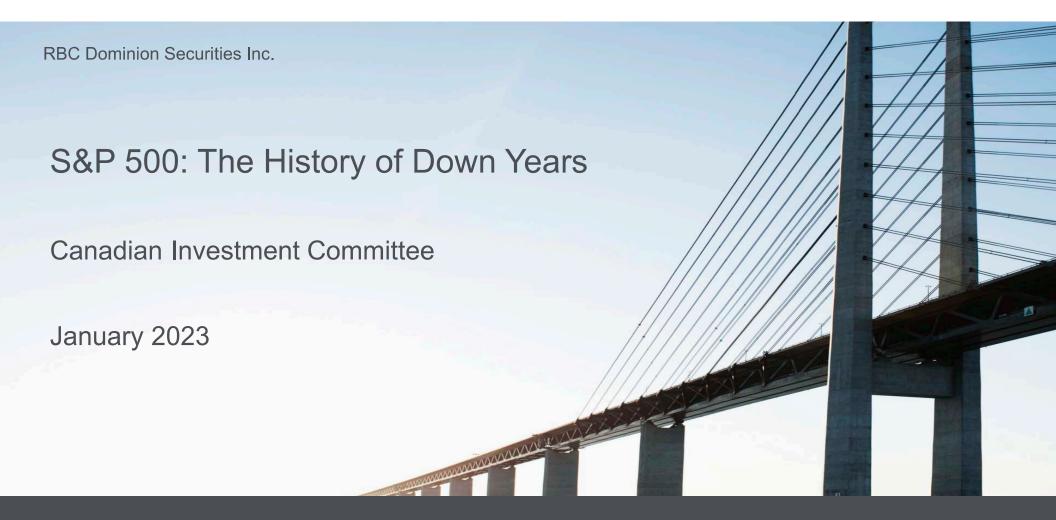
Partaker Wealth Management

www.partakerwealth.com partakerwealth@rbc.com

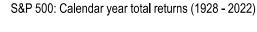


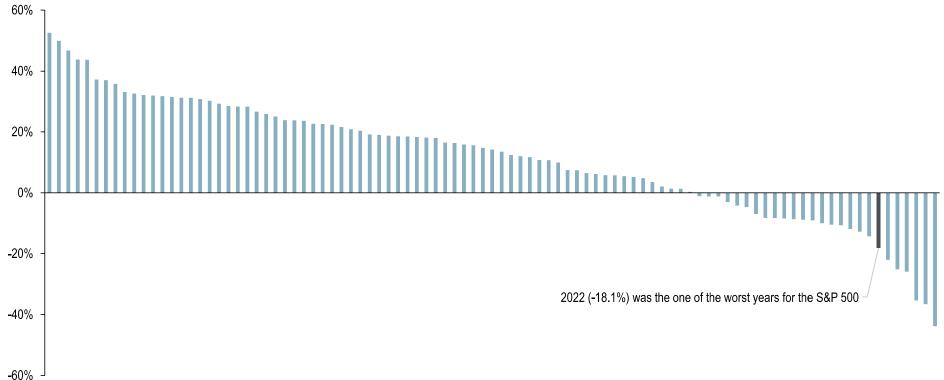
Portfolio Advisory Group

January 2023 | RBC Dominion Securities



S&P 500: Ranked calendar year total returns (1928 – 2022)





Source: RBC Wealth Management, Bloomberg, NYU; data through 12/31/22



S&P 500: Annual return distribution range (1928 – 2022)

-50% to -40%	-40% to -30%	-30% to -20%	-20% to -10%	-10% to 0%	0% to 10%	10% to 20%	20% to 30%	30% to 40%	40% to 50%	50% to 60%
1 year	2 years	3 years	6 years	14 years	15 years	19 years	15 years	15 years	3 years	2 years
1931	1937	1930	1941	1929	1947	1944	1942	1927	1928	1933
	2008	1974	1957	1932	1948	1949	1943	1936	1935	1954
		2002	1966	1934	1956	1952	1951	1938	1958	
			1973	1939	1960	1959	1961	1945		
			2001	1940	1970	1964	1963	1950		
			2022	1946	1978	1965	1967	1955		
				1953	1984	1968	1976	1975		
				1962	1987	1971	1982	1980		
				1969	1992	1972	1983	1985		
				1977	1993	1979	1996	1989		
				1981	1994	1986	1998	1991		
				1990	2005	1988	1999	1995		
				2000	2007	2004	2003	1997		
				2018	2011	2006	2009	2013		
(=: /0 0:	ano anno _j]		2015	2010	2021	2019		
Negative Years: 26 (27% of the time)						2012				
,	,	26				2014				
Positive Years: 69 (73% of the time)					2017					
Desitiv	a Vaarai	60				2017				

Source: RBC Wealth Management, Bloomberg; data through 12/31/22



S&P 500: Annual total returns (1928 – 2022)

Year	Return	Year	Return	Year	Return	Year	Return	Year	Return
1928	43.8%	1947	5.2%	1966	-10.0%	1985	31.2%	2004	10.7%
1929	-8.3%	1948	5.7%	1967	23.8%	1986	18.5%	2005	4.8%
1930	-25.1%	1949	18.3%	1968	10.8%	1987	5.8%	2006	15.6%
1931	-43.8%	1950	30.8%	1969	-8.2%	1988	16.5%	2007	5.5%
1932	-8.6%	1951	23.7%	1970	3.6%	1989	31.5%	2008	-36.6%
1933	50.0%	1952	18.2%	1971	14.2%	1990	-3.1%	2009	25.9%
1934	-1.2%	1953	-1.2%	1972	18.8%	1991	30.2%	2010	14.8%
1935	46.7%	1954	52.6%	1973	-14.3%	1992	7.5%	2011	2.1%
1936	31.9%	1955	32.6%	1974	-25.9%	1993	10.0%	2012	15.9%
1937	-35.3%	1956	7.4%	1975	37.0%	1994	1.3%	2013	32.1%
1938	29.3%	1957	-10.5%	1976	23.8%	1995	37.2%	2014	13.5%
1939	-1.1%	1958	43.7%	1977	- 7.0%	1996	22.7%	2015	1.4%
1940	-10.7%	1959	12.1%	1978	6.5%	1997	33.1%	2016	11.8%
1941	-12.8%	1960	0.3%	1979	18.5%	1998	28.3%	2017	21.6%
1942	19.2%	1961	26.6%	1980	31.7%	1999	20.9%	2018	-4.2%
1943	25.1%	1962	-8.8%	1981	-4.7%	2000	-9.0%	2019	31.2%
1944	19.0%	1963	22.6%	1982	20.4%	2001	-11.8%	2020	18.0%
1945	35.8%	1964	16.4%	1983	22.3%	2002	- 22.0%	2021	28.5%
1946	-8.4%	1965	12.4%	1984	6.1%	2003	28.4%	2022	-18.1%

Source: RBC Wealth Management, Bloomberg, NYU; data through 12/31/22



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