

2021 personal tax rates

Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$61	0.5%	5.1%	0.0%	2.4%	2.5%
\$14,000	\$418	3.0%	20.1%	0.0%	9.2%	10.0%
\$16,000	\$819	5.1%	20.1%	0.0%	9.2%	10.0%
\$18,000	\$1,220	6.8%	20.1%	0.0%	9.2%	10.0%
\$20,000	\$1,621	8.1%	20.1%	0.0%	9.2%	10.0%
\$22,000	\$2,022	9.2%	20.1%	0.0%	9.2%	10.0%
\$24,000	\$2,423	10.1%	20.1%	0.0%	9.2%	10.0%
\$26,000	\$2,824	10.9%	20.1%	0.0%	9.2%	10.0%
\$28,000	\$3,225	11.5%	20.1%	0.0%	9.2%	10.0%
\$30,000	\$3,626	12.1%	20.1%	0.0%	9.2%	10.0%
\$32,000	\$4,027	12.6%	20.1%	0.0%	9.2%	10.0%
\$34,000	\$4,428	13.0%	20.1%	0.0%	9.2%	10.0%
\$36,000	\$4,829	13.4%	20.1%	0.0%	9.2%	10.0%
\$38,000	\$5,230	13.8%	20.1%	0.0%	9.2%	10.0%
\$40,000	\$5,631	14.1%	20.1%	0.0%	9.2%	10.0%
\$42,000	\$6,032	14.4%	20.1%	0.0%	9.2%	10.0%
\$44,000	\$6,433	14.6%	20.1%	0.0%	9.2%	10.0%
\$46,000	\$6,885	15.0%	24.2%	0.0%	14.0%	12.1%
\$48,000	\$7,368	15.4%	24.2%	0.0%	14.0%	12.1%
\$50,000	\$7,932	15.9%	29.7%	7.6%	20.3%	14.8%
\$52,000	\$8,525	16.4%	29.7%	7.6%	20.3%	14.8%
\$54,000	\$9,118	16.9%	29.7%	7.6%	20.3%	14.8%
\$56,000	\$9,711	17.3%	29.7%	7.6%	20.3%	14.8%
\$58,000	\$10,304	17.8%	29.7%	7.6%	20.3%	14.8%
\$60,000	\$10,897	18.2%	29.7%	7.6%	20.3%	14.8%
\$62,000	\$11,490	18.5%	29.7%	7.6%	20.3%	14.8%
\$64,000	\$12,083	18.9%	29.7%	7.6%	20.3%	14.8%
\$66,000	\$12,676	19.2%	29.7%	7.6%	20.3%	14.8%
\$68,000	\$13,269	19.5%	29.7%	7.6%	20.3%	14.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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2021 personal tax rates – Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$13,862	19.8%	29.7%	7.6%	20.3%	14.8%
\$72,000	\$14,455	20.1%	29.7%	7.6%	20.3%	14.8%
\$74,000	\$15,048	20.3%	29.7%	7.6%	20.3%	14.8%
\$76,000	\$15,641	20.6%	29.7%	7.6%	20.3%	14.8%
\$78,000	\$16,234	20.8%	29.7%	8.7%	20.8%	14.8%
\$80,000	\$16,849	21.1%	31.5%	8.9%	22.4%	15.7%
\$82,000	\$17,479	21.3%	31.5%	8.9%	22.4%	15.7%
\$84,000	\$18,108	21.6%	31.5%	8.9%	22.4%	15.7%
\$86,000	\$18,738	21.8%	31.5%	8.9%	22.4%	15.7%
\$88,000	\$19,368	22.0%	31.5%	8.9%	22.4%	15.7%
\$90,000	\$20,010	22.2%	33.9%	12.2%	25.2%	16.9%
\$92,000	\$20,688	22.5%	33.9%	12.2%	25.2%	16.9%
\$94,000	\$21,413	22.8%	37.9%	17.8%	29.8%	19.0%
\$96,000	\$22,171	23.1%	37.9%	17.8%	29.8%	19.0%
\$98,000	\$22,980	23.4%	43.4%	25.4%	36.1%	21.7%
\$100,000	\$23,848	23.8%	43.4%	25.4%	36.1%	21.7%
\$110,000	\$28,189	25.6%	43.4%	25.4%	36.1%	21.7%
\$120,000	\$32,530	27.1%	43.4%	25.4%	36.1%	21.7%
\$130,000	\$36,871	28.4%	43.4%	25.4%	36.1%	21.7%
\$140,000	\$41,212	29.4%	43.4%	25.4%	36.1%	21.7%
\$150,000	\$45,553	30.4%	45.0%	27.5%	37.9%	22.5%
\$200,000	\$69,524	34.8%	48.0%	31.7%	41.3%	24.0%
\$300,000	\$122,167	40.7%	53.5%	39.3%	47.7%	26.8%
\$400,000	\$175,696	43.9%	53.5%	39.3%	47.7%	26.8%
\$500,000	\$229,226	45.8%	53.5%	39.3%	47.7%	26.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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Rates are subject to change in accordance with federal and provincial budgets.

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