

RETIREMENT PROJECTION

Prepared Exclusively for

**John Smith
Jane Smith**

Anytown , Ontario

Prepared by:

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**RBC
Investments™**

RETIREMENT PROJECTION

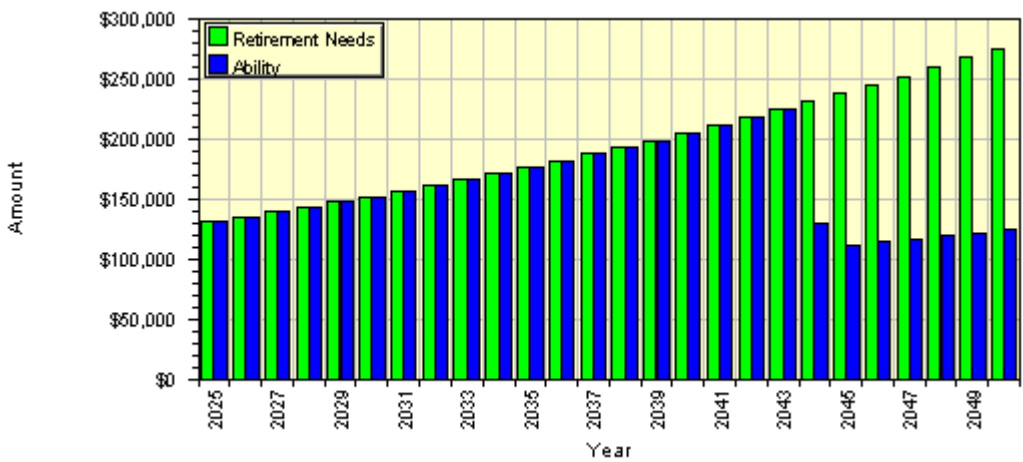
Based on the information provided, we have calculated the amount of savings you will require in order to achieve your financial goals. It is important to understand that your situation and the economic environment will continually change. It is therefore suggested that you re-evaluate your goals and expectations on an annual basis with your representative.

RETIREMENT OBJECTIVES

Your goal is to retire in 2025 when John is 65 years old and Jane is 65 years old. You have indicated a desired annual after-tax income of \$75,000 to fund your retirement needs.

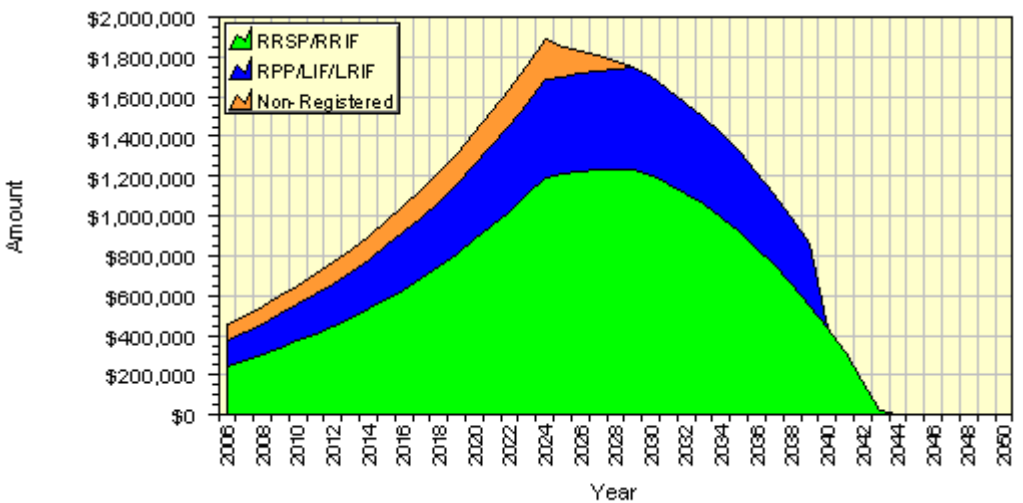
CURRENT SITUATION

NEEDS VERSUS ABILITIES



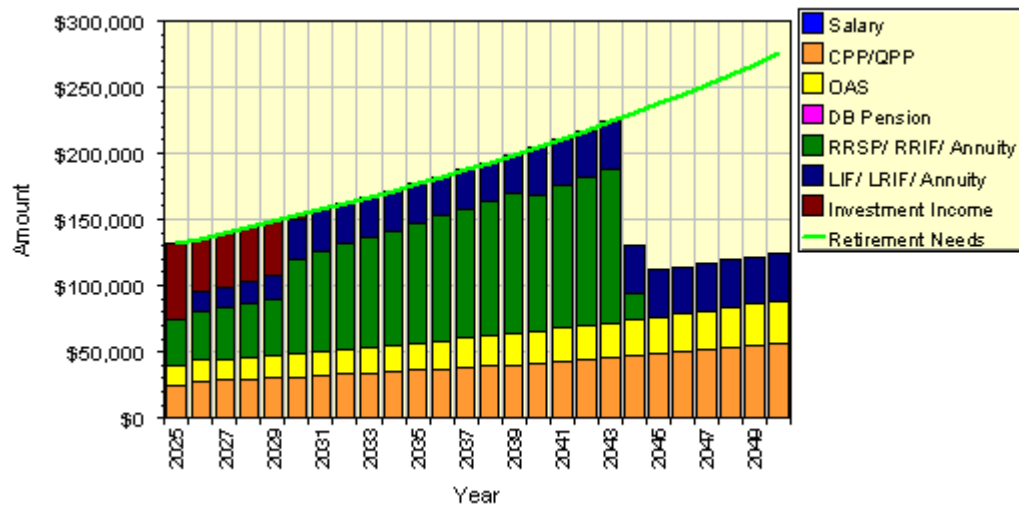
The above graph illustrates your desired retirement goals and your ability to meet these goals over time with your current savings and investment plan. This graph is based on your projected goals, rates of return, investment strategies and inflation assumptions. Years in the graph in which your goals cannot be fully satisfied require additional savings to cover the shortfalls.

CAPITAL ACCUMULATION AND REDEMPTION



The above graph illustrates how your capital is projected to accumulate until retirement and then how it will be redeemed during retirement to cover your goals with your current savings and investment plan.

RETIREMENT INCOME SOURCES



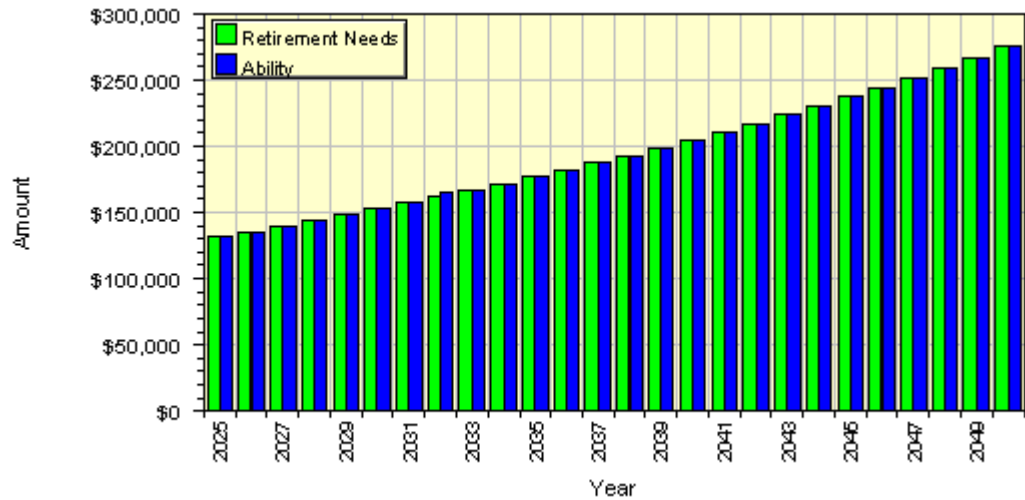
The above graph illustrates the projected sources of income during your retirement to meet your retirement goals with your **current** savings and investment plan.

We recommend that John increase his contributions for registered savings by \$3,135.44 annually, and increase his contributions for non-registered savings by \$149.03 monthly. We recommend that Jane increase her contributions for registered savings by \$3,135.44 annually, and increase her contributions for non-registered savings by \$149.03 monthly.

The appropriate period of investing with this new savings plan is 2006 to 2024. Contact your advisor for more information.

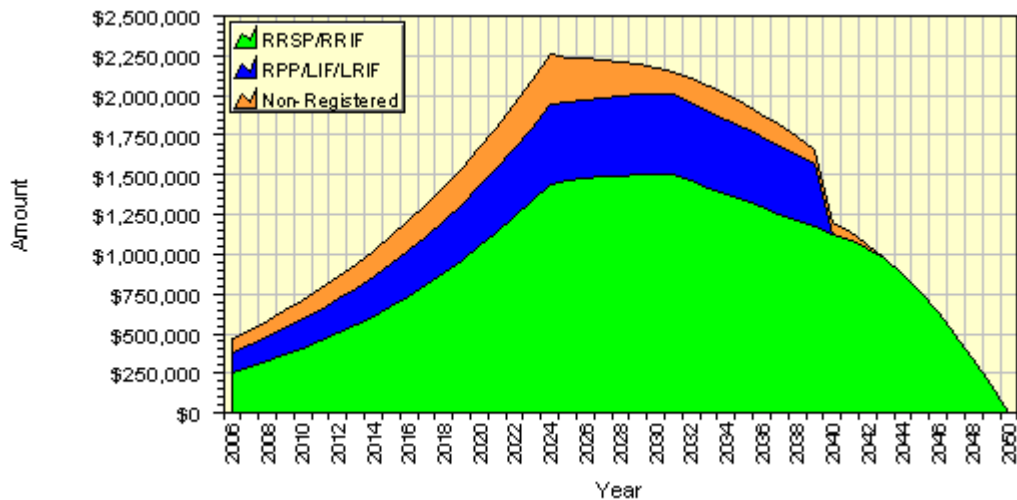
RECOMMENDATIONS

NEEDS VERSUS ABILITIES



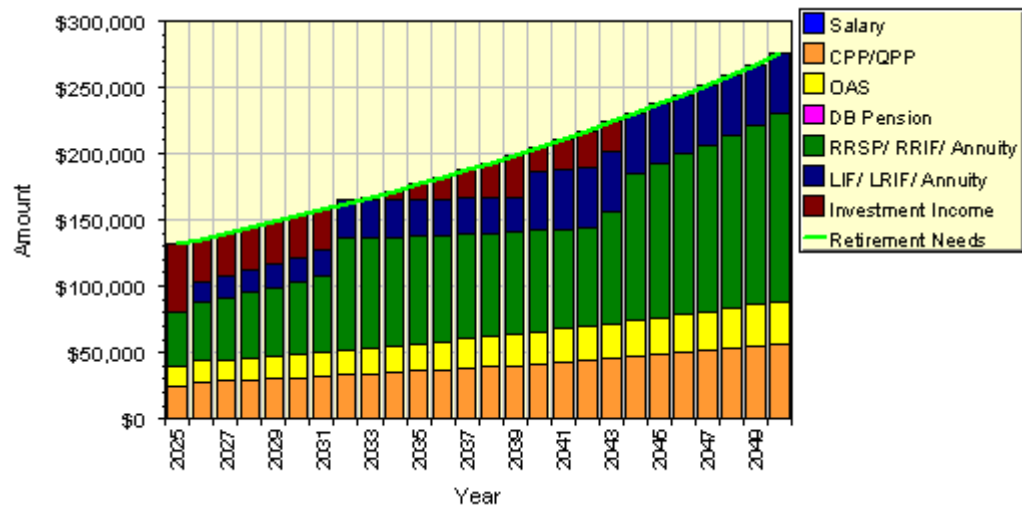
The above graph illustrates your desired retirement goals and your ability to meet these goals over time with your **recommended** savings and investment plan. This graph is based on your projected goals, rates of return, investment strategies and inflation assumptions.

CAPITAL ACCUMULATION AND REDEMPTION



The above graph illustrates how your capital is projected to accumulate until retirement and then how it will be redeemed during retirement to cover your goals with your **recommended** savings and investment plan.

RETIREMENT INCOME SOURCES



The above graph illustrates the projected sources of income during your retirement to meet your retirement goals with your **recommended** savings and investment plan.

Please Remember...

We have prepared this projection based on information that you have provided. We have neither reviewed nor otherwise attempted to verify the accuracy or completeness of this information. As the future cannot be forecast, actual results will vary from these hypothetical illustrations. It is possible that these variations may be material. The degree of uncertainty normally increases with the length of the future period covered.

Although every reasonable effort has been made to ensure accurate calculations, they cannot be guaranteed. This report and the financial advice process are designed to assist you in making personal financial decisions and may not be appropriate for other purposes. Final decisions relating to tax and investment strategies and cash flow management are yours.

We accept the information contained within this projection and understand the assumptions associated with it.

John Smith

Jane Smith

Date: _____

SYNOPSIS

The following is a review of the information and assumptions used in preparing the recommendations provided herein. Please ensure that this information is correct and complete.

General Information

Desired after-tax retirement income	\$75,000
Inflation rate	3.00%

	John	Jane
Birth date	Jan 1 1960	Jan 1 1960
Proposed retirement date	January 1, 2025	January 1, 2025
Life expectancy	90	90
Current salary	\$55,000	\$55,000
Indexed at	3.00%	3.00%
Tax Rate Before Retirement	33.93%	33.93%
Tax Rate During Retirement	23.84%	23.84%
Previous Year Salary	\$52,000	\$52,000
Previous Year Pension Adjustment	\$0	\$0
Unused RRSP Contribution Room	\$0	\$0

Pension Information (Government)

Canada/Quebec Pension Plan Eligibility	100.00%	100.00%
Starting age of CPP/QPP	65	65
Old Age Security Plan Eligibility	100.00%	100.00%
Share Canada/Quebec Pension Plan	No	
Benefits Indexed at	3.00%	

Pension Information (Defined Contributions)

Current value	\$60,000	\$60,000
Frequency	Monthly	Monthly
Contributions	4.4% of salary	4.4% of salary
Rate of Return Before Retirement	5.00%	5.00%
Rate of Return During Retirement	5.00%	5.00%
Convert to LIF at	Retirement	Retirement
Convert to Annuity at age	80	80
Interest for Annuity calculations	5.00%	5.00%

Savings Information (RRSP)

Current value	\$110,000	\$110,000
Frequency	Annual	Annual
Contributions	\$5,000	\$5,000
Rate of Return Before Retirement	7.00%	7.00%
Rate of Return During Retirement	5.00%	5.00%
Convert to RRIF at	Retirement	Retirement

Savings Information (Non-registered)

Current value	\$75,000
Frequency	Monthly
Contributions	\$0
Rate of Return Before Retirement	8.00%
Rate of Return During Retirement	6.00%