

2019 personal tax rates

Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$72	0.6%	5.1%	0.0%	2.0%	2.5%
\$14,000	\$462	3.3%	20.1%	0.0%	8.9%	10.0%
\$16,000	\$863	5.4%	20.1%	0.0%	8.9%	10.0%
\$18,000	\$1,264	7.0%	20.1%	0.0%	8.9%	10.0%
\$20,000	\$1,665	8.3%	20.1%	0.0%	8.9%	10.0%
\$22,000	\$2,066	9.4%	20.1%	0.0%	8.9%	10.0%
\$24,000	\$2,467	10.3%	20.1%	0.0%	8.9%	10.0%
\$26,000	\$2,868	11.0%	20.1%	0.0%	8.9%	10.0%
\$28,000	\$3,269	11.7%	20.1%	0.0%	8.9%	10.0%
\$30,000	\$3,670	12.2%	20.1%	0.0%	8.9%	10.0%
\$32,000	\$4,071	12.7%	20.1%	0.0%	8.9%	10.0%
\$34,000	\$4,472	13.2%	20.1%	0.0%	8.9%	10.0%
\$36,000	\$4,873	13.5%	20.1%	0.0%	8.9%	10.0%
\$38,000	\$5,274	13.9%	20.1%	0.0%	8.9%	10.0%
\$40,000	\$5,675	14.2%	20.1%	0.0%	8.9%	10.0%
\$42,000	\$6,076	14.5%	20.1%	0.0%	8.9%	10.0%
\$44,000	\$6,481	14.7%	24.2%	0.0%	13.6%	12.1%
\$46,000	\$6,964	15.1%	24.2%	0.0%	13.6%	12.1%
\$48,000	\$7,467	15.6%	29.7%	7.6%	19.9%	14.8%
\$50,000	\$8,060	16.1%	29.7%	7.6%	19.9%	14.8%
\$52,000	\$8,653	16.6%	29.7%	7.6%	19.9%	14.8%
\$54,000	\$9,246	17.1%	29.7%	7.6%	19.9%	14.8%
\$56,000	\$9,839	17.6%	29.7%	7.6%	19.9%	14.8%
\$58,000	\$10,432	18.0%	29.7%	7.6%	19.9%	14.8%
\$60,000	\$11,025	18.4%	29.7%	7.6%	19.9%	14.8%
\$62,000	\$11,618	18.7%	29.7%	7.6%	19.9%	14.8%
\$64,000	\$12,211	19.1%	29.7%	7.6%	19.9%	14.8%
\$66,000	\$12,804	19.4%	29.7%	7.6%	19.9%	14.8%
\$68,000	\$13,397	19.7%	29.7%	7.6%	19.9%	14.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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2019 personal tax rates – Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$13,990	20.0%	29.7%	7.6%	19.9%	14.8%
\$72,000	\$14,583	20.3%	29.7%	7.6%	19.9%	14.8%
\$74,000	\$15,176	20.5%	29.7%	7.6%	19.9%	14.8%
\$76,000	\$15,769	20.7%	29.7%	7.6%	19.9%	14.8%
\$78,000	\$16,375	21.0%	31.5%	8.9%	22.0%	15.7%
\$80,000	\$17,005	21.3%	31.5%	8.9%	22.0%	15.7%
\$82,000	\$17,634	21.5%	31.5%	8.9%	22.0%	15.7%
\$84,000	\$18,264	21.7%	31.5%	8.9%	22.0%	15.7%
\$86,000	\$18,893	22.0%	31.5%	8.9%	22.0%	15.7%
\$88,000	\$19,527	22.2%	33.9%	12.2%	24.8%	16.9%
\$90,000	\$20,205	22.5%	33.9%	12.2%	24.8%	16.9%
\$92,000	\$20,919	22.7%	37.9%	17.8%	29.4%	19.0%
\$94,000	\$21,678	23.1%	37.9%	17.8%	29.4%	19.0%
\$96,000	\$22,477	23.4%	43.4%	25.4%	35.8%	21.7%
\$98,000	\$23,345	23.8%	43.4%	25.4%	35.8%	21.7%
\$100,000	\$24,213	24.2%	43.4%	25.4%	35.8%	21.7%
\$110,000	\$28,554	26.0%	43.4%	25.4%	35.8%	21.7%
\$120,000	\$32,895	27.4%	43.4%	25.4%	35.8%	21.7%
\$130,000	\$37,236	28.6%	43.4%	25.4%	35.8%	21.7%
\$140,000	\$41,577	29.7%	43.4%	25.4%	35.8%	21.7%
\$150,000	\$45,988	30.7%	48.0%	31.7%	41.0%	24.0%
\$200,000	\$69,972	35.0%	48.0%	31.7%	41.0%	24.0%
\$300,000	\$122,775	40.9%	53.5%	39.3%	47.4%	26.8%
\$400,000	\$176,305	44.1%	53.5%	39.3%	47.4%	26.8%
\$500,000	\$229,834	46.0%	53.5%	39.3%	47.4%	26.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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