

Market Update: December 16th. A potential way to a 300% return on investment. Sub \$1.00/L gas

Hello Clients and Friends,

Last Monday JP Morgan dropped their long term outlook on oil from \$98 to \$70, putting further pressure on oil based business. Yet, I don't see anyone driving less, and with China moving to a consumer based economy, they are going to be by far the greatest consumers of oil in the coming years. In Abbotsford we saw gas drop below \$1.00 for a first time in a long time.

A very interesting indicator on current market growth: <http://www.advisorperspectives.com/dshort/updates/Conference-Board-Leading-Economic-Index.php>

How to possibly get a 300% return on investment?

Recently I was out for lunch with a very well-known estate attorney. We were talking about Wills & POA (Power of Attorney) and how few people have them. I chimed in and said as an investment advisor and wealth manager these documents are almost a guaranteed return on investment. We both brainstormed on the idea, about costs with these 2 very powerful documents and the costs without.

See below chart:

Power of Attorney - cost to arrange	\$200, time to complete approx. 2 hours.	No POA – Committeeship court application	Starting Lawyer Rates @ \$3,000-\$5,000 uncontested. \$5,000+ when contested. Time for application approval 6 months at minimum	Minimum return on investment: 1,400%*
Last Will & Testament	\$600 per couple, approx. 4 hours of planning	No Will – Intestate Estate. Legislated division of assets, no variance.	Retainer starting for Administration of the will approx. \$2,000	Minimum return on investment: 300% *

- Disclaimer: not a guaranteed return, but hypothetical if a Will/POA was not done or prepared properly. Calculations: $\$3000 - \$200 = \$2800 / 200$ investment: 1400%. $\$2000 - \$600 = \$1400 / \$600 = 300\%$. Your results and costs may differ; this is just a general guideline.

Our group recently published an article on the need for a power of attorney and you can read it here: MIND THE GAP



Article Title: Mind the Gap.pdf

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