

THE PRIVATE WEALTHMANAGER

For the clients and friends of Karim Visram Private Wealth Management Group of RBC Dominion Securities

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A WORD FROM KARIM

Spring is finally here, I think, even though it may not feel like that outside. The sun is bright and the days are getting longer, so the real spring must be close. (That was the “tweet” from Mother Nature this morning.)

I hope you have survived this winter in good form, and went out and had some fun. This past winter, the coldest in over 20 years, went by fast in many ways. As I like winter sports, I wish I would have gotten out more to enjoy this winter. I took the boys skiing only a few times and went tubing with Kiyaan only once, which he was not happy about. The good thing is, in a month Wonderland will be open and that is Kiyaan's heaven on earth, like a tennis court is for Aqil.

Kiyaan has forgotten boxing and his favourite sport now is the same as his dad's: soccer. He loves soccer and is always playing with a soccer ball at home. His favourite position is goalie, just like his dad. He turned 11 a few weeks ago and we invited his friends over for a soccer game, and yours truly could not stay on the sidelines and just watch. No sir, I got in there with the 11 year olds and played soccer. My knee did not like it one

bit, but my ego did. It brought back fond memories and everyone had lots of fun, especially me. Now I can't wait for the World Cup this summer in Brazil.

As for Aqil, he continues to beat me in tennis at our weekly game. I am getting better but so is he. Although this old man has not given up yet, the odds are low that I will ever beat Aqil in tennis again. Where are those days when he was little and I could easily beat him at tennis? Time has been good to him but not to me....

Looking ahead, I may be attending a business conference in Budapest, Hungary, in late May. If I do, I hope to take an extra week to travel and see a little bit of Europe, as I have never been.

Anyways, you know me. I can go on and on, but I am getting the hook from the editors to end it here and get down to business. Thank you for your patience.



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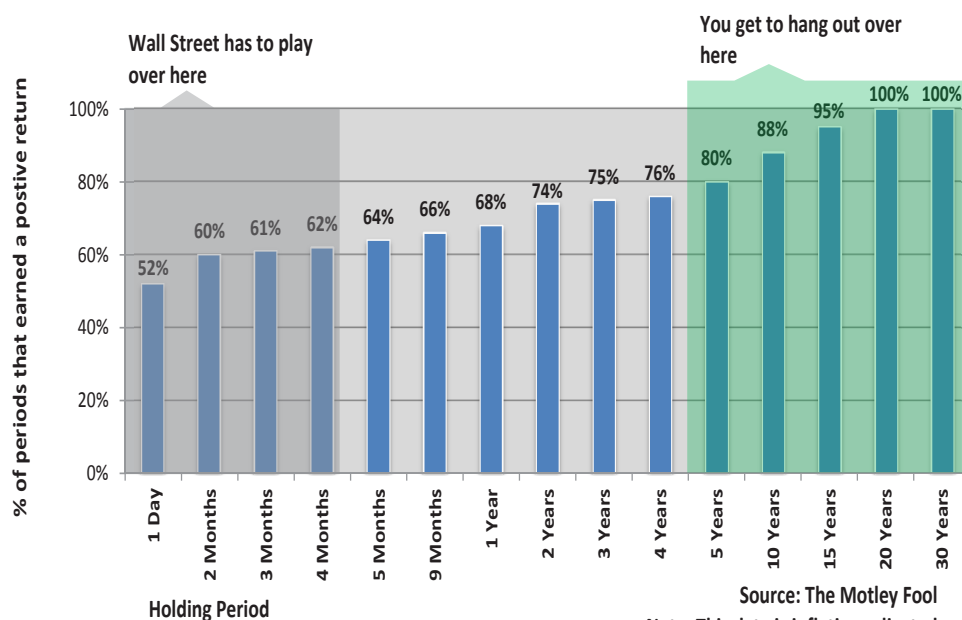
TIME IS ON OUR SIDE

The markets have started the year very choppy and volatility is picking up again because of events happening around the world. Today, with 24-hour news and the internet it's hard to get away from the day to day movements of the markets. I just wanted to take some time to emphasize it is always better to take a long-term view when investing. I've included an interesting chart that I came across that highlights the reason why staying invested during good times and bad (with rebalancing) is the soundest way to invest.

According to the chart, if you take a three-month time horizon there is a 61% chance that you will have a positive real return (inflation adjusted), based on the historical returns from the United States. As this chart shows, though, the longer you stretch your investment horizon,

the higher your chance of making money, even after inflation. If you have a time horizon of five years, your odds of making money in the equity markets increase to 80% and continue to go higher the longer your time horizon stretches.

Total Real Market Returns, 1871-2012



NOTES

TAX PACKAGE

Hopefully by now all of you have received your tax package and all the additional slips. If you are not sure and want to confirm, please call Savi at 416-956-4885.

SPRING SEMINAR

I am in the process of planning our spring/summer education seminar. Some of the topics that I am considering are the U.S. FACTA rules and how they may apply to you, retirement planning, estate planning or another topic that you may want to know more about. Please call us at 416-956-8888 if you are interested in any seminar topics.

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